



St Mary's School
Waverley
Founded 1888

FEE STRUCTURE 2020

	PER ANNUM	PER TERM	MONTHLY	ADVANCE PAYMENT
TUITION JUNIOR SCHOOL	R	R	R	R
Grades 000 and 00	70,420	24,200	7,700	24,200
Grade 0	82,350	28,300	9,000	28,300
Grades 1,2 and 3	98,550	33,870	10,800	33,870
Grade 4	111,450	38,300	12,200	38,300
Grades 5, 6 and 7	121,550	41,770	13,300	41,770
TUITION SENIOR SCHOOL				
Forms I and II	138,950	47,750	15,200	47,750
Forms III, IV and V	151,470	52,050	16,550	52,050

BOARDING (Forms I to V)				
Weekly	110,580	38,000	12,100	38,000
Termly	120,770	41,500	13,200	41,500

DEVELOPMENT LEVY				
Per pupil	8,040	2,680	855	

Please note:

- Fees are payable in terms of the election made by parents prior to the start of each academic year:
Annual fees - payable no later than the first day of the first term
Termly fees - payable no later than the first day of each and every term
Monthly fees - processed on the first day of each month from January to October and payable by debit order
 Other charges incurred are due and payable after the rendering of an account
- Interest on all overdue accounts will be charged monthly on any outstanding balance at the rate of 2% per month from the due date for payment
- One full term's notice, in writing, is required before withdrawing a pupil from the school or from boarding
- An advance payment in an amount determined by the Board from time to time will be required to be paid prior to the admission of new pupils as a condition of admission. The advance payment will be increased in January of each year, such that the equivalent of one term's current fee is held
- A non-refundable registration application fee as specified in the Application Form is payable when application is made to the school
- Please budget for additional costs and charges. The total costs per pupil vary from grade to grade, and are influenced by the extent to which pupils engage in additional activities, and their subject choices. Items such as tours, outings and camps will be additional expenses billed at their actual cost to those pupils who participate
- The school may appropriate any payment made to any interest which may have accrued, to the oldest debt, proportionately as between siblings, or otherwise in its discretion
- Matric examination fees levied by the IEB are included in Form V tuition fees

ADVANCE PAYMENTS

Advance payments on admission

Upon acceptance of a pupil and prior to admission, the parent shall pay an advance payment in an amount laid down by the Board from time to time. This is to secure a place in the school as against other potential applicants on the waiting list and for the purposes set out in what follows.

The amount so paid is not refundable unless written notice is received by the school at least one full term before the place is due to be taken up, in which case half of the amount will be refunded.

Advance payments on promotion through the school

Advance payments will be increased as the pupil is promoted through the school in such amounts as may have been laid down by the Board from time to time.

The advance payment will be increased in January of each year, such that the equivalent of one term's current fee is held. The "top up" of the advance payment will be payable on the first day of the term in the relevant year. Advance payments made in previous years will be taken into account in determining any increased amount to be paid.

Interest on advance payments

Advance payments will be held in accordance with the Consumer Protection Act, 2008 and all interest, or other income therefrom, will accrue to the school as income.

Refund of advance payments

If you have chosen to have the amount refunded when your daughter leaves the school, it will be refunded, without interest, only when the school receives payment of its final account after the pupil has left the school and the parent will not be entitled to apply any set-off. If you have chosen to donate the amount to the school, the donation may not be revoked.

The school shall be entitled, in its sole discretion, to appropriate the advance payment or any portion thereof towards payment of any amounts due to the school by the parent from whatever cause arising at whatsoever time.

Donation of advance payments

A parent may donate the advance payment, or a portion thereof, to the school's Foundation when the pupil matriculates or leaves the school. Voluntary donations in these circumstances will qualify for a section 18A tax certificate. A section 18A certificate will be issued at the end of the tax year.

Advance payments may be deposited directly into the school's bank account.

Account name:	St Mary's School
Bank:	Standard Bank
Branch:	Bramley
Branch code:	004005
Account number:	001789163
Swift code:	SBZAZAJJ (for foreign deposits)

Kindly ensure that all payments are referenced with the pupil number and name so that they can be allocated correctly. This is particularly important for foreign transfers.