

Broad-Based Black Economic Empowerment Socio-Economic Development Beneficiary Analysis

ANNEXURE A

St Mary's Foundation is registered as St Mary's School Waverley Foundation NPC (Association incorporated under Section 21 Registration Number 2007/005844/08) and has been approved as a Public Benefit Organisation in terms of Section 30 of the Income Tax Act.

Some of the projects that St Mary's Foundation is involved in:

1. Scholarship Programme: Education for academically talented girls.

The St Mary's Foundation Scholarship Programme provides financial assistance for senior school pupils who have the ability to be leaders in their communities in the future but who cannot afford a top-class education.

The scholarship includes a combination of boarding, tuition, books, stationery, uniforms and additional allowances.

Donations towards the Scholarship Programme are based on an agreement where a benefactor supports black children for a period of five years up to Grade 12.

2. Community Affairs Programme: Saturday School

The Ikusasa Lethu Programme provides supplementary tuition on Saturdays to black learners from the five high schools in Alexandra where the focus is on Grade 10 to 12 Maths, Science, Literacy and Computer Skills.

The programme includes administrative support, transport, sandwiches, fruit and drinks, classrooms, science laboratories and computer rooms.

Sufficient evidence was submitted, reviewed and confirmed that the full benefit of donations towards these programmes accrue to more than 75% black beneficiaries as stipulated in The Codes of Good Practice.

A donation to St Mary's Foundation will therefore give the benefactor full recognition under the Socio-Economic Development Element of the B-BBEE Act 53 of 2013.

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